

MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 31 DECEMBER, 2018

	NOTE	31/12/2018 <u>RS.</u>	30/06/2018 <u>RS.</u>
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Authorized capital			
1,200,000 ordinary shares of Rs.10 each		12,000,000	12,000,000
Issued, subscribed and paid-up capital			
1,050,000 ordinary shares of Rs. 10/- each	4	10,500,000	10,500,000
Share Money Deposit		13,500,000	13,500,000
Reserves			
Fair Value Reserve		12,539,068	12,539,068
Accumulated Profit / (Loss)		(2,175,858)	(983,419)
TOTAL EQUITY		<u>34,363,210</u>	<u>35,555,649</u>
NON-CURRENT LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	5	13,880,275	11,435,105
Provision for taxation	6	270	270
		<u>13,880,545</u>	<u>11,435,375</u>
TOTAL LIABILITIES		<u>13,880,545</u>	<u>11,435,375</u>
CONTINGENCIES & COMMITMENTS		-	-
TOTAL EQUITY AND LIABILITIES		<u>48,243,755</u>	<u>46,991,024</u>
ASSETS			
NON- CURRENT ASSETS			
Property and equipment - tangible	7	329,150	329,150
Membership card -intangible	8	1,280,000	1,280,000
Long Term Investment	9	15,259,068	15,259,068
Long term security deposits	10	500,000	500,000
		<u>17,368,218</u>	<u>17,368,218</u>
CURRENT ASSETS			
Short Term Investment	11	15,973,362	15,962,494
Trade debts	12	1,002,794	274,081
Other Receivables	13	-	2,587,167
Advances and Deposits	14	-	1,079,792
Advance Tax	15	1,454,503	1,266,175
Cash and bank balances	16	12,340,422	8,348,641
		<u>30,771,081</u>	<u>29,518,350</u>
TOTAL ASSETS		<u>48,139,299</u>	<u>46,886,568</u>

The annexed notes form an integral part of these accounts.

Chief Executive

Director

MUHAMMAD AMER RIAZ SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER, 2018

	NOTE	31/12/2018 <u>RS.</u>	30/06/2018 <u>RS.</u>
INCOME			
Brokerage income - net		1,442,538	2,773,734
Dividend Income		-	-
Other Income		187,969	1,201,987
Fair Value gain on revaluation of short term investment		-	-
Gain on sale of securities		-	-
		1,630,507	3,975,721
OPERATING EXPENSES			
Administrative & General	17	2,818,220	6,141,903
Financial Charges	18	4,726	8,391
		2,822,946	6,150,294
PROFIT BEFORE TAX		(1,192,439)	(2,174,573)
TAXATION			
Normal Tax		-	270
Final Discharge Tax		-	-
Prior Year Adjustment		-	-
		-	270
PROFIT AFTER TAX CARRIED TO EQUITY STATEMENT		(1,192,439)	(2,174,843)

The annexed notes form an integral part of these accounts.

Chief Executive

Director

	31/12/2018	30/06/2018
	<u>RS.</u>	<u>RS.</u>
16. CASH & BANK BALANCES		
CASH AT BANK		
in current accounts		
MCB Bank Ltd A/C 658335201001217	11,007,569	7,825,435
MCB Bank Ltd A/C 0658335201001242	109,219	1,138
MCB BANK MUTAN A/C 3111	1,223,471	522,067
CASH IN HAND	163	-
	<u>12,340,422</u>	<u>8,348,641</u>
17. OPERATING EXPENSES		
Directors Remuneration	860,000	2,400,000
Staff Salaries & Benefits	747,100	1,520,500
Telephone & Postage	95,293	191,339
Printing & Stationery	32,170	11,370
Newspaper and Periodicals	15,661	34,735
Entertainment	111,709	118,275
Fee and Taxes (LSE - NCSS & Charges)	340,792	-
Electricity Charges	116,370	162,912
Repair and Maintenance	-	15,300
Computer & I.T Expenses (Repair exp)	43,500	131,586
Legal & Professional Charges	185,395	238,947
Audit Fee	-	250,000
Rent rates and taxes	73,683	127,000
Provision for doubtful debts	-	531,348
Charity and donation	5,000	-
LSE Charges	-	162,708
Mislenous Expenses	191,547	145,038
Depreciation	-	100,845
	<u>2,818,220</u>	<u>6,141,903</u>
18. FINANCIAL CHARGES		
Bank Charges	4,726	8,391
	<u>4,726</u>	<u>8,391</u>
18. GENERAL		

Figures have been rounded off to the nearest of rupee and previous years have been re-arranged wherever found necessary for comparison purposes only.

Chief Executive

Director

4. SHARE CAPITAL

shares of Rs.10/- each	<u>12,000,000</u>	<u>12,000,000</u>
50,000 ordinary shares		
of Rs. 10/- each issued against cash	500,000	500,000
1,000,000 shares of Rs. 10/- each		
issued against consideration other than cash	<u>10,000,000</u>	<u>10,000,000</u>
	<u>10,500,000</u>	<u>10,500,000</u>
Pattern of shareholding is given as under:		
Chief Executive/Director		
Muhammad Amer Riaz	10,000,000	10,000,000
Directors		
Naeem Murtaza Khan Langah	500,000	500,000
	<u>10,500,000</u>	<u>10,500,000</u>

5. DEFERRED TAXATION

Technical realse 27(TR 27) has been issued by the ICAP which prescribes that there is no need to provide deferred tax liabilities/assets of those companies whose entire revenue is covered under presumptive tax regime as there will be no timing differences. As the company,s entire revenue falls under section 169 of the income tax ord, 2001. therefore, no provision for deferred tax assets or liabilities is recognized in the balance sheet.

5. TRADE & OTHER PAYABLES

Due to clients and others	12,215,782	10,705,299
Audit fee payable	-	250,000
FED payable	29,817	26,675
Accrued and other Payable	1,634,676	453,131
	<u>13,880,275.00</u>	<u>11,435,105</u>

Due to clients and others represent the amounts due to customers and members on account of trades undertaken before year-end but becoming due after year-end.

6. PROVISION FOR TAXATION

Opening Balance	270	201,064
Add: Current year proviosn		270
	<u>270</u>	<u>201,334</u>
Payment/ Adjusted during the year		(201,064)
	<u>270</u>	<u>270</u>

7. CONTIGENCIES AND COMMITMENTS

Contigencies	NIL	NIL
Commitments	NIL	NIL